

CLERK'S OFFICE

APPROVED

Date: 2-3-04

Submitted by: Chairman of Assembly at the
Request of the Mayor

Prepared by: Office of Economic & Community
Development

For Reading: February 3, 2004

ANCHORAGE, ALASKA

AR No. 2004- 31

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING NINETY
2 THREE THOUSAND ONE HUNDRED TWELVE DOLLARS (\$93,112) OF PROCEEDS
3 RECEIVED FROM THE ANCHORAGE GOLF COURSE SURCHARGE REVENUE TO THE
4 AREA WIDE CAPITAL IMPROVEMENT FUND (401) FOR THE 2003 PAYMENT OF THE
5 GOLF COURSE LOAN.

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7
8 THE ANCHORAGE ASSEMBLY RESOLVES:

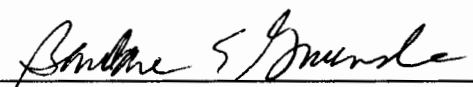
9
10 Section 1. That Ninety Three Thousand One Hundred Twelve Dollars (\$93,112) of proceeds
11 received from the Anchorage Golf Course surcharge revenue is hereby appropriated to the
12 Area Wide Capital Improvement Fund (401) payment toward amortizing the golf course loan
13 for 2003.

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15 Section 2. That this resolution shall become effective immediately upon passage and
16 approval by the Anchorage Municipal Assembly.

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18 PASSED AND APPROVED by the Anchorage Assembly this 3rd day of
19 February, 2004.

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23 _____
24 Chair

25 ATTEST:

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30 _____
31 Municipal Clerk

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39 Department Appropriation:
40 Office of Economic & Community Development \$93,112



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 91-2004

Meeting Date: February 3, 2004

From: Mayor

Subject: **APPROPRIATION OF THE ANCHORAGE GOLF COURSE SURCHARGE REVENUE COLLECTED DURING THE 2003 GOLF SEASON TO PAY TOWARD THE LOAN FOR IMPROVEMENTS TO THE GOLF COURSE.**

On May 20, 1997, the Anchorage Assembly approved AR 97-118 that authorized the Administration to borrow \$600,000 for improvements to the Anchorage Golf Course. The loan was to be paid back by a \$3.00 surcharge on each 18 holes of golf and \$1.50 for 9 holes of golf. This action will appropriate the surcharge revenue collected during the 2003 golf season and apply it toward amortization of the loan. To date, \$93,112 was collected for this surcharge in 2003.

The Revenue and Expense Detail is as follows:

REVENUES:

<u>Facility</u>	<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
Anchorage Golf Course	401-1615-9734-161504	Surcharge	\$ 93,112

EXPENDITURES:

<u>Facility</u>	<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
Anchorage Golf Course	401-1615-3819-161504	Interest Expense	\$ 3,683
	401-0611	Due to Area Wide	\$ 89,429

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ACCOMPANYING RESOLUTION AR 2004-31 APPROPRIATING \$93,112 IN REVENUE COLLECTED FROM THE ANCHORAGE GOLF COURSE SURCHARGE TO PAY TOWARD AMORTIZING THE LOAN FOR GOLF COURSE IMPROVEMENTS.

Prepared by: Mary Jane Michael, Executive Director, Office of Economic & Community Development
Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer
401-1615-9734-161504 BP1998 \$93,112
Concur: Denis C. LeBlanc, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 001465**Type:** AR_FundsApprop - Funds Approp Resolution

Title: A Resolution of the Municipality of Anchorage Appropriating \$93,112 of Proceeds Received from the Anchorage Golf Course Surcharge Revenue to the Area Wide Capital Improvement Fund for the 2003 Payment of the Golf Course Loan

Author: barkleyva**Initiating Dept:** ECD

Description: Resolution of the MOA Appropriating \$93,112 of Proceeds Received from the Anchorage Golf Course Surcharge Revenue to the Area Wide Capital Improvement Fund for the 2003 Payment of the Golf Course Loan

Keywords: Anchorage Golf Course Surcharge**Date Prepared:** 1/16/04 9:39 AM**Director Name:** Mary Jane Michael**Assembly****Meeting Date** 02/03/04**MM/DD/YY:**

CLERK OF COURSE

2004 JAN 26 PM 12:40

M.J.A.

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	1/16/04 9:44 AM	Checkin	barkleyva	Public	001465
ECD_SubWorkflow	1/16/04 3:21 PM	Approve	thomasm	Public	001465
OMB_SubWorkflow	1/21/04 9:14 AM	Approve	wiltsep	Public	001465
Finance_SubWorkflow	1/25/04 5:37 PM	Approve	sinzje	Public	001465
MuniManager_SubWorkflow	1/26/04 9:43 AM	Approve	leblancdc	Public	001465
MuniMgrCoord_SubWorkflow	1/26/04 9:50 AM	Approve	katkusja	Public	001465

CONSENT AGENDA – RESOLUTIONS FOR ACTION-OTHER